

2017 TAX RATES

Single Taxpayers - Standard Deduction \$6,350

10%	0 to \$9,325
15%	\$9,325 to \$37,950
25%	\$37,950 to \$91,900
28%	\$91,900 to \$191,650
33%	\$191,650 to \$416,700
35%	\$416,700 to \$418,400
39.60%	Over \$418,400

Married Jointly & Surviving Spouses - Standard Deduction \$12,700

10%	0 to \$18,650
15%	\$18,650 to \$75,900
25%	\$75,900 to \$153,100
28%	\$153,100 to \$233,350
33%	\$233,350 to \$416,700
35%	\$416,700 to \$470,700
39.60%	Over \$470,700

Married Filing Separately - Standard Deduction \$6,350

10%	0 to \$9,325
15%	\$9,325 to \$37,950
25%	\$37,950 to \$76,550
28%	\$76,550 to \$116,675
33%	\$116,675 to \$208,350
35%	\$208,350 to \$235,350
39.60%	Over \$235,350

Head of Household - Standard Deduction \$9,350

10%	0 to \$13,350
15%	\$13,350 to \$50,800
25%	\$50,800 to \$131,200
28%	\$131,200 to \$212,500
33%	\$212,500 to \$416,700
35%	\$416,700 to \$444,500
39.60%	Over \$444,500

Estates & Trusts

15%	0 to \$2,550
25%	\$2,550 to \$6,000
28%	\$6,000 to \$9,150
33%	\$9,150 to \$12,500
39.60%	Over \$12,500

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Education

American Opportunity Credit (Hope)	\$2,500
Lifetime Learning Credit	\$2,000
Student Loan Interest Deduction	\$2,500
Coverdell Education Savings Contribution	\$2,000

Miscellaneous

Personal Exemption	\$4,050
Business expensing limit: Cap on equipment purchases	\$2,030,000
Business expensing limit: New and Used Equipment and Software	\$510,000
Prior-year safe harbor for estimated taxes of higher-income	110% of your 2017 tax liability
Standard mileage rate for business driving	53.5 cents
Standard mileage rate for medical/moving driving	17 cents
Standard mileage rate for charitable driving	14 cents
Child Tax Credit	\$1,000
Unearned income maximum for children under 19 before kiddie tax applies	\$1,050
Maximum capital gains tax rate for taxpayers in the 10% or 15% bracket	0%
Maximum capital gains tax rate for taxpayers above the 15% bracket but below the 39.6% bracket	15%
Maximum capital gains tax rate for taxpayers in the 39.6% bracket	20%
Capital gains tax rate for unrecaptured Sec. 1250 gains	25%
Capital gains tax rate on collectibles	28%
Estate tax exemption	\$5,490,000
Annual Exclusion for Gifts	\$14,000
Maximum contribution for Traditional/Roth IRA	\$5,500 if under age 50
Standard mileage rate for medical/moving driving	\$6,500 if 50 or older
Maximum employee contribution to SIMPLE IRA	\$12,500 if under age 50
Child Tax Credit	\$15,500 if 50 or older
Maximum Contribution to SEP IRA	25% of eligible compensation
Maximum capital gains tax rate for taxpayers in the 10% or 15% bracket	up to \$54,000
401(k) maximum employee contribution limit	\$18,000 if under age 50
Maximum capital gains tax rate for taxpayers in the 39.6% bracket	\$24,000 if 50 or older